

Shael Polakow-Suransky President, Bank Street College of Education 610 West 112th St. New York, N.Y. 10025

Dear Ms. Brown-Duckett,

Please find enclosed a resolution from Bank Street College of Education strongly urging TIAA/Nuveen to refrain from investing in fossil fuels and deforestation practices that are slowing the path to a just climate transition and threatening collective human survival. Bank Street's faculty and staff support this request to TIAA/Nuveen to divest in a timely manner. We are now the 18th institution to pass a resolution calling on you to act in just three years.

Bank Street has relied on TIAA since the 1960s for the secure retirement of its staff and faculty, putting our trust in your personnel and their expertise. As a longstanding institution of progressive education, we applaud the steps you have taken to prioritize inclusion, diversity, and equity, such as advocating for gender and working-class retirement equality. However, we believe these efforts mask the much larger harm that your \$78 billion in fossil fuel investments cause, with especially injurious impacts on those already oppressed and marginalized—women, people living in poverty, and Black and Brown populations worldwide.

As part of a growing movement of educational institutions increasingly concerned about the future of our planet, we urgently request that you take this resolution seriously.

Sincerely,

Shael Polakow-Suransky

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cc: Minaya, Malik and Daniels